

Estimated Eligibility for 2020-2021 Award Year

Dependent Students

I understand that, for the purpose of federal student aid, I am considered a dependent student. I have already completed or plan on completing my FAFSA with parent information.

Initial Eligibility

<u>Stafford Loan</u>	<u>Pell Grant</u>
<ul style="list-style-type: none">◆ Is not based on credit.◆ Flexible repayment options.◆ Fixed interest at 2.75% for the life of the loan.◆ Initial eligibility amount of \$5,500.◆ Approximate monthly payment is \$60◆ No payments until 6 months after leaving school!	<ul style="list-style-type: none">◆ Eligibility is based financial need.◆ Award amount up to \$6,345.◆ No repayment!◆ Students with a bachelor's degree are not eligible.◆ Complete your FAFSA today to see if you qualify!

Additional Eligibility

<u>Parent PLUS Loan Credit Pre-Screen</u>
<ul style="list-style-type: none">◆ Completing the pre-screen does not commit to taking out a loan, but helps determine eligibility.◆ Checks for adverse credit history only (employment/income not considered).

Plus Loan Approved

<u>Parent PLUS Loan</u>
<ul style="list-style-type: none">◆ Loan is in parent's name.◆ Interest starts accruing at a fixed rate of 5.3% when loan is disbursed.◆ Option to defer payments until 6 months after graduation.◆ Approximate monthly payment is \$130.00.◆ Can borrow up to the cost of attendance, minus any other financial aid the student is eligible for.

Plus Loan Not Approved

<u>Additional Stafford Loan</u>
<ul style="list-style-type: none">◆ Is not based on income.◆ Interest starts accruing at a fixed rate of 2.75% when loan is disbursed.◆ No payments until 6 months after leaving school!◆ Approximate monthly payment is \$50.00.◆ Loan amount of \$4,000.00 (in addition to the \$5,500.00 listed above).

To apply for the Pell Grant and Stafford Loans go to
www.fafsa.ed.gov—School Code **017063**

To learn more about financial aid visit
www.studentaid.ed.gov

We have a financial plan that works for you!

Approximate balance after Federal Stafford Loans will vary based on Federal Student Aid eligibility.



We are approved for a private credit-based student loan through Sallie Mae that students can apply for on their own, or with a cosigner. Visit www.salliemae.com for more information.



Save with 0% financing, available for balances paid in full by graduation! Your Financial Aid Representative can discuss all the financing options TFC has available once your eligibility for Federal Student Aid has been determined.



Save the hassle of financing and pay directly to NHI. Students can choose to pay upfront or in two installments, one at the start of the program and one at the midpoint. Some students choose to use a line of credit from their credit union, take out a home equity loan or borrow from their 401k as a qualified expense. NHI is also eligible for withdrawals from a 529 college savings, or similar programs. We also accept Visa and MasterCard!

WSC
Work Study Clinic

NHI offers an opportunity for you to earn money that will go toward your tuition as you work on the public and gain experience in your future career. Work Study Clinic Awards vary based on availability. Ask your Admissions Representative for the schedule at your campus.

All of the Above!

Would a combination of the above options be best for your budget? Let us know. The Admissions and Financial Planning staff are committed to finding a plan that works for you!