

Higher Education Emergency Relief Fund - Emergency Financial Aid Grants to Students

National Holistic Institute has signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students

Total for all NHI Campuses (OPE-ID 02542300-00): \$1,602,448.00

A minimum of \$801,224.00 will be disbursed directly to students

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act

As of 06/08/20, \$608,025.00 in funds have been disbursed to students. The application for students will remain open until 07/15/2020.

Estimated number of students at Institute of Technology eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1968 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act

Total for all NHI Campuses (OPE-ID 02542300): 1,010

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a) (1) of the CARES Act

As of 06/08/2020, 737 students have received an Emergency Financial Aid Grant

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act

Method used to determine which students were eligible to receive Emergency Financial Aid Grants

All Title IV eligible students (based on completion of the Free Application for Federal Student Aid) were notified of the availability of Institute of Technology's Emergency Financial Aid grant application via text and email. The application requires students to actively confirm that they have or will incur expenses relating to the interruption of campus operations due to COVID-19. At the end of the application period, all yes students were awarded an Emergency Financial Aid Grant. No students were contacted to confirm "No" response. Students who did not respond by the end of the application period will be contacted by the Financial Aid office to confirm if they did (or expect to) incur expenses relating to the interruption of campus operations due to COVID-19. After receiving confirmation from nearly all students, the accounting office will be provided a list of eligible recipients and checks will be

processed/sent to students. The Financial Aid team at each campus will continue to monitor and reach out to those students who did not enter a response on the application.

Method used to determine the amount of the Emergency Financial Aid Grants to be disbursed to each student

Award amounts were determined based on student population and student need.

Instruction, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants

Students were made aware that the Emergency Financial Aid Grants were authorized by the US Department of Education, under authority of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). Furthermore, students were made aware that funds were allocated NHI to provide emergency grant money to students who are eligible for Financial Aid. The notification explained that the purpose of these grant funds is to help offset costs relating to the disruption of campus operations due to Coronavirus (COVID-19). Examples of costs include food, housing, child care, course materials and/or technology expenses.